

Minutes
FMSA Meeting for Business
March 17th 2024

Attending:

- In Person: Pam Spurgeon, Von Keairns, Dale Keairns, Julie Crum, Pat Sweet, Jim Spickard, Greg Koehler, Carol Redfield, Bill Wikinson, Kara McGinnis, Carmen Merrill, Bill Sweet, Denise Wilkinson, Sarah "Pepper" Haynes, George Feden, Gretchen Haynes, Nathan Anderson
Val Liveoak, Clerk
Rachael Cundey, Recording Clerk

The meeting opened with silent worship.

PRIOR MINUTES

Friends approved the Minutes from the Feb 18th Meeting for Business without corrections.

TREASURER'S REPORT: *reported by Bill Sweet*

Balance Sheet *(attached at the end of these minutes)*

- ✓ \$20,000.00 from Operating Cash, \$10,000.00 from Immigrant Aid and \$5,000 from Relief Fund, a total of \$35,000.00, remains "parked" in the savings account. Because of this "loan" the balance sheet shows a deficit (in parentheses) in Immigrant Aid: the available balance is \$6,156.31 (\$10,000 minus \$3,843.69).
- ✓ The Relief Fund was reduced by \$724.25 for Memorial Plaques. Because of the "loan" of \$5,000.00 to the savings account, the amount available is the \$6,470.75 shown plus \$5,000.00 equaling \$11,470.75.
- ✓ There are no other items of note.

Statement of Activities *(attached at the end of these minutes)*

- ✓ Undesignated contributions in February totaled \$717.00. Contributions in 2024 are 6.10% of the budget through 16.7% of the year.
- ✓ Income for Facilities Use is \$517.50, which is 19.0% of budget at 16.7% of the year.
- ✓ Five of the six Memorial Plaques authorized were purchased for \$974.25. As directed by MINUTE 2023.12.02, the expense was to be charged to the Relief Fund. However, a contribution of \$250.00 was designated for this purpose and credited to Miscellaneous. Therefore, \$724.25 of the Relief Fund was added with the designated contribution for this expense in Buildings and Grounds, Minor Repairs and Maintenance.
- ✓ The CPS bill in February is \$153.01 (\$341.79 last month) for 1.203MWh (2.746 MWh last month) of electricity. The Big Sun Community Solar off-site photovoltaic panels

gave a credit of \$123.16 (\$108.56 last month). After charges for additional services, the bill totaled \$54.54 (\$288.23 last month).

- Expenditure for electricity is 22.0% of the 2024 budget.
- From the initial connection through January, payment for solar-generated electricity totals \$8533.81, which averages \$174.16 per month compared to the amortized capital cost of the panels of \$131.40 per month.
- ✓ The Spectrum bill, internet, was paid twice in January, but they increased the charge \$7.50 per month since last month.
- ✓ San Antonio Water System charge in January was \$112.38, which is typical.
- ✓ The property and liability insurance annual premium of \$7,906.00 is an increase of \$1200.00 or 17.85% compared to 2023. Our insurance agent expects a similar, if not larger, percentage increase next year.
- ✓ Other expenditures were routine.

DISCUSSION: The insurance agent strongly suggested we budget for an insurance increase of 25% going from this year to next year. This increase would bring us up to the equivalent of 25% of our budgeted income for this year going to property insurance alone. Since these increases are attributed to climate change, at this rate the insurance premium will be equal to our annual budgeted income around 2030-2032. Many companies will not insure churches over 20 years old, and the newest of our buildings is 19 years old. The Treasurer asks that we individually and corporately consider possible courses of action on this issue. We have never submitted a claim to the Treasurer's knowledge due to the prohibitive size of our deductible.

Finance Committee is planning forums on general issues of our long-term finances to start the process of discernment before it is time to write next year's budget. Friends aim to seek the guidance of the Light/Spirit in all our decisions including financial.

Friends accepted the Treasurer's report.

Ministry & Care Report: *reported by Julie Crum*

Ministry and Care met on March 6, 2024. Bill Wilkinson, Gretchen Haynes, Julie Crum, and Val Liveoak attended in person and on Zoom.

1. April query: "In the beginning, God created the heavens and the earth. The earth was without form and void, and darkness was over the face of the deep. And the Spirit of God was hovering over the face of the waters." What are the voids, solid ground, and light in your life today?
2. The State of the Meeting report has been submitted to SCYM, along with the memorial minute for Marian Carter.
3. Before the pandemic, our forums were organized by the Peace and Social Concerns and Religious Education committees. We are now reconstituting these two committees, and

we propose a brief joint meeting in April of the three committees to start to resume the previous practice.

4. We hope to present the feature film “Rustin”, about the life of Bayard Rustin, the organizer of the 1963 March on Washington, in June as an observation of Juneteenth.
5. Gretchen will present a proposal for a community yard sale to Meeting for Business.
6. We continue to talk with friends about the membership process.
7. We discussed concerns for friends.

Our next meeting will be Wednesday, April 10 at 2 pm.

DISCUSSION: The “Rustin” screening will be June 2nd or June 9th.

We have not had a community yard sale since before 2020. Gretchen is proposing May 4th with a rain day of May 11th. We already have six people from Meeting interested in having a space 10 x 10 feet in the parking lot. We would advertise within and outside the Meeting and build community with our neighbors. Gretchen’s main concern is needing at least four people present at 7:30 am to set up the tents and take down afterward. Selling would occur 9 am-1 pm. We would have three separate meeting tents and individuals could bring their tents.

A Friend was concerned that we had an issue of the food inspector showing up in a previous year. We would only allow the sale of food prepared in officially inspected kitchens.

Three Friends volunteered to help with setup and takedown.

We will have a registration fee of \$10. No liquor, firearms, or food prepared in home kitchens.

Friends accepted the committee’s report.

PROPERTY COMMITTEE REPORT: *reported by Jim Spickard*

The Property Committee (again) did not meet formally this month.

- We have made minor repairs, roped the wildflower meadow, and restocked the porch planters.
- One of our renters is building garden beds for her Thursday morning preschool nature program.
- We have a planned workday on Saturday, March 16th, where we hope to install the first five memorial plaques.
- Lake-Flato Architects requested permission to tour the Meetinghouse as part of their 20-year celebration of something or other. Jim is trying to work out a time that fits their schedule.
- Visitors continue to leave messes, which interfere with our Thursday morning renters. Jim has shown up early most weeks to clean up but cannot always do so.

DISCUSSION: Our lawn service is \$400 a month, which adds up.

Due to other pressing tasks the memorial plaques were not installed on March 16th.

Friends accepted the committee’s report.

NOMINATIONS COMMITTEE REPORT: *reported by Denise Wilkinson*

Nominating Report - February 2024

Denise, Julie and Stephen met via zoom, on February 12th.

We are able to re-awaken Peace & Social Concerns, only if the Meeting feels it can support the committee’s work. Gretchen has asked to be relieved of the newsletter

UPDATE for the MARCH Business Meeting: We are offering a **SECOND** reading in blue

Trustee [1 year]		Nominating Committee [3 years]	Ministry, Care and Guidance Committee [3 years]
Clerk Carol Redfield 2024		Member Julie Crum 2026	Clerk Julie Crum 2024
Secretary Pat Sweet 2024		Member Stephen Shearer 2026	Member Gretchen Haynes 2024
Treasure Bill Sweet 2024		Member Denise Wilkinson 2026	Member Stephen Shearer 2024
Member Bill Wilkinson 2024		SCYM [2 years]	Member James Goslin 2025
Monthly Meeting [2 year]		Member Val Liveoak 2024	Member Bill Wilkinson 2026
Clerk Val Liveoak 2025		Member Bill Sweet 2024	Religious Education [2 years]
Rec. Clerk Rachael Cundey 2024		FCNL [2 years]	Clerk Gretchen Haynes 2024
Treasurer Bill Sweet 2024		Member Julia Hitz 2024	Member Roberta Russell 2025
Recorder Jim Spickard 2024		Property Committee [2 years]	Member Dale Keairns 2025
Finance Committee [2 years]		Clerk Jim Spickard 2025	Member Lisa Craig 2025
Clerk Pat Sweet 2024		Member Julia Hitz 2025	Peace and Social Concerns [2 years]
Member Carol Redfield 2024		Member Von Keairns 2024	Convener Bill Sweet 2025
Member Bill Wilkinson 2024		Resource Pam Spurgeon 2024	Member Karen Ball 2025
Property Usage Coordinator	Communications Coordinator		Member Annabelle Ball 2025
Jim Spickard	Denise Wilkinson		Member Donna Dickerson 2025
	Technical Coordinator		Librarian
	Jim Spickard		none
			Newsletter
			Gretchen Haynes

DISCUSSION: Friends approved the names on second reading.

NAMING COMMITTEE: *reported by Pat Sweet*

The Naming Committee consisting of Val Liveoak, Clerk, Pat Sweet, Clerk of Finance and Julie Crum, Clerk of M&C, present Bill Wilkinson for his Second Reading and approval to serve on the Nominating Committee for the next 3 years.

DISCUSSION: Bill’s term starts in May.

Friends approved the name on second reading.

OTHER BUSINESS

Jim pointed out that while the ad hoc committee works to discern our next steps concerning visitors on the property, he has had to clean up regularly. Despite our lack of a decision, the situation and its consequences continue. He feels we must discern together whether to prioritize our ministry to visitors or to the community groups who rent from us, being honest with ourselves about what we can and cannot take on together. At the time of developing plans to construct the building, we made a commitment to use the Meetinghouse for the good of the wider community, but the interests of different community members are sometimes in conflict.

One Friend offered that we could potentially offer use of the property to community groups for free, reducing our obligation to prioritize them over visitors who also wish to use the property.

Friends are encouraged to direct their thoughts on this issue to the ad hoc committee with Bill Wilkinson as the main point of contact.

The Meeting closed with silent worship.

FMSA Balance Sheet

February 2024

	<u>28-Feb-24</u>	<u>31-Jan-24</u>	<u>Difference =/-</u>
ASSETS			
Current Assets			
Checking/Savings			
10000 · Frost Bank - Checking			
10010 - Cash Flow Reserve	\$ 6,000.16	\$ 6,000.16	
10020 - Operating Cash	\$ 25,788.02	\$ 34,510.49	
10030 - Relief Fund	\$ 6,470.75	\$ 7,195.00	
10040 - Sinking Fund	\$ 27,382.66	\$ 26,882.66	
10050 - Immigrant Aid	\$ (3,843.69)	\$ (3,843.69)	
10070 - General Maintenance	\$ -	\$ -	
10080 - Janet Southwood Hospitality Fund	\$ 390.00	\$ 390.00	
10000 - Checking-Other		\$ -	
Total 10000 · Frost Bank - Checking	\$ 62,187.90	\$ 71,134.62	\$ (8,946.72)
11000 · Frost Bank - Savings	<u>\$ 50,605.65</u>	<u>\$ 50,518.39</u>	\$ 87.26
Total Checking/Savings	\$ 112,793.55	\$ 121,653.01	\$ (8,859.46)
Other Current Assets			
18000 · Friends Fiduciary Corporation			
18100 · FFC Quaker Growth & Income Fund	\$ 593,849.20	\$ 593,849.20	
18200 · FFC Short-Term Investment Fund	\$ 56,394.06	\$ 56,394.06	
Total 18000 · Friends Fiduciary Corporation	<u>\$ 650,243.26</u>	<u>\$ 650,243.26</u>	\$ -
Total Other Current Assets	<u>\$ 650,243.26</u>	<u>\$ 650,243.26</u>	
Total Current Assets	\$ 763,036.81	\$ 771,896.27	
Fixed Assets			
19000 - Fixed Assets			
19100 - Buildings & Land	\$ 812,844.73	\$ 812,844.73	
19200 - Solar Panels w/Big Sun	\$ 33,112.80	\$ 33,112.80	
19300 - Assisted Listening/Zoom integration sy	\$ 6,219.18	\$ 6,219.18	
19990 - Accumulated Depreciation			
19991 - Solar Panels Depreciation	\$ 6,307.20	\$ 6,307.20	
19992 - Assisted Listening/Zoom Depreciatic	\$ 1,567.30	\$ 1,567.30	
Total 19990 - Accumulated Depreciation	\$ 7,874.50	\$ 7,874.50	
Total 19000 - Fixed Assets	<u>\$ 860,051.21</u>	<u>\$ 860,051.21</u>	\$ -
TOTAL ASSETS	<u>\$ 1,623,088.02</u>	<u>\$ 1,631,947.48</u>	\$ (8,859.46)
LIABILITIES & EQUITY			
Equity			
32000 · Unrestricted Net Assets	\$ 1,430,079.42	\$ 1,430,079.42	\$ -
45500 · Investment Inc/Dec	<u>\$ 200,415.27</u>	<u>\$ 200,415.27</u>	\$ -
Net Income	<u>\$ (8,859.46)</u>	<u>\$ 1,452.79</u>	\$ 10,312.25
Total Equity	<u>\$ 1,621,635.23</u>	<u>\$ 1,631,947.48</u>	\$ (10,312.25)
TOTAL LIABILITIES & EQUITY	<u>\$ 1,621,635.23</u>	<u>\$ 1,631,947.48</u>	\$ (10,312.25)

FMSA Statement of Activities

February 2024

	February 2024	2024 YTD	2024 Budget
Ordinary Income/Expense			
Income			
43400 · Contributions			
43410 · General Contributions	\$ 717.00	\$ 2,626.26	\$ 31,300.00
43440 · Designated Contributions		\$ -	
43441 · General Maintenance	\$ -	\$ -	
43442 · Immigrant Aid	\$ -	\$ -	
43443 · Meetinghouse	\$ -	\$ -	
43445 · Miscellaneous	\$ -	\$ 250.00	
43447 · Relief Fund	\$ -	\$ -	
43448 · Janet Southwood Hospitality	\$ -	\$ -	
43449 · Sinking Fund	\$ -	\$ -	
Total 43440 · Designated Contributions	\$ -	\$ 250.00	
Total 43400 · Contributions	\$ 717.00	\$ 2,876.26	\$ 31,300.00
45000 · Bank Interest	\$ 87.26	\$ 180.37	\$ 350.00
46400 · Other Income			
46431 · Facilities Use	\$ 517.50	\$ 855.00	\$ 4,500.00
46432 · Yard/Online Sales	\$ -	\$ -	
46433 · Miscellaneous	\$ -	\$ -	
46434 · Festival	\$ -	\$ -	
46434.1 · Festival In-kind	\$ -	\$ -	
46499 · In-kind	\$ -	\$ -	
Total 46400 · Other Income	\$ 517.50	\$ 855.00	\$ 4,500.00
Total Income	\$ 1,321.76	\$ 3,911.63	\$ 36,150.00
Expense			
62100 · Ministry & Oversight			
62110 · FJ/QL Subscriptions	\$ -	\$ -	
62140 · Relief Fund	\$ -	\$ -	
62150 · Travel Fund	\$ -	\$ -	
62100 · M&O Other	\$ -	\$ -	\$ 100.00
62199 · In-kind	\$ -	\$ -	
Total 62100 · Ministry & Oversight	\$ -	\$ -	\$ 100.00
62500 · Religious Education			
62510 · Childcare	\$ 70.00	\$ 170.00	\$ 2,000.00
62520 · Library	\$ -	\$ -	\$ 50.00
62525 · Materials & Activities	\$ -	\$ -	
62530 · Supplies & Misc	\$ -	\$ -	\$ 50.00
62599 · In-kind	\$ -	\$ -	
Total 62500 · Religious Education	\$ 70.00	\$ 170.00	\$ 2,100.00

62800 · Building & Grounds			
62810 · Cleaning Services			
68811 · Supplies	\$ -	\$ 43.38	\$ 350.00
62810 · Cleaning Services	\$ 300.00	\$ 600.00	\$ 4,000.00
62819 = Event Cleaning Services	\$ -		
Total 62810 · Cleaning Services	\$ 300.00	\$ 643.38	\$ 4,350.00
62830 · Grounds Maintenance	\$ 400.00	\$ 400.00	\$ 6,000.00
62840 · Major Repairs	\$ -	\$ -	
62870 · Minor Repairs & Maintenance	\$ 1,247.25	\$ 1,247.25	\$ 4,000.00
62890 · Utilities			
62891 · Electric & Gas	\$ 85.54	\$ 373.77	\$ 1,700.00
62892 · Phone	\$ 7.05	\$ 284.45	\$ 150.00
62893 · Water & Sewer	\$ 112.38	\$ 217.28	\$ 2,000.00
Total 62890 · Utilities	\$ 204.97	\$ 875.50	\$ 3,850.00
62899 - In-kind		\$ -	
Total 62800 · Building & Grounds	\$ 2,152.22	\$ 3,166.13	\$ 18,200.00
63000 · Contributions to Others			
63100 · Emerging Issues	\$ -	\$ -	
63200 · Designated Gifts (Unbudgeted)	\$ -	\$ -	\$ -
63300 · Local Organizations	\$ -	\$ -	\$ 1,000.00
63400 · Quaker Organizations	\$ -	\$ -	\$ 1,000.00
63510 - Immigrant Aid	\$ -		
Total 63000 · Contributions to Others	\$ -	\$ -	\$ 2,000.00
65000 · Outreach			
65010 · FJ/QL Advertisement	\$ -	\$ -	\$ 225.00
65020 · Website/New Media	\$ 53.00	\$ 76.17	\$ 1,400.00
65030 · Publications, Printing, Copying	\$ -	\$ -	
65040 · Supplies	\$ -	\$ -	
65050 · Refreshments	\$ -	\$ -	
65051 - Refreshments - In-kind	\$ -	\$ -	
Total 65000 · Outreach	\$ 53.00	\$ 76.17	\$ 1,625.00
65100 · Other Types of Expenses			
65120 · Property/Liability Insurance	\$ 7,906.00	\$ 7,906.00	\$ 8,375.00
65140 · Bank Charges	\$ -	\$ -	\$ 50.00
65160 · Miscellaneous	\$ -	\$ -	\$ 200.00
65180 · Festival	\$ -	\$ -	
65180.1 - Festival In-Kind	\$ -	\$ -	\$ -
Total 65100 · Other Types of Expenses	\$ 7,906.00	\$ 7,906.00	\$ 8,625.00
66900 · Reconciliation Discrepancies	\$ -	\$ -	\$ -
68300 · Yearly & Quarterly Meeting			
68310 · Cielo Grande Quarter	\$ -	\$ -	
68320 · South Central YM	\$ -	\$ -	\$ 3,500.00
Total 68300 · Yearly & Quarterly Meeting	\$ -	\$ -	\$ 3,500.00
Total Expense	\$ 10,181.22	\$ 11,318.30	\$ 36,150.00
Net Ordinary Income	\$ (8,859.46)	\$ (7,406.67)	\$ -
Sinking Fund	\$ 500.00	\$ 1,000.00	
Net Income	\$ (9,359.46)	\$ (8,406.67)	\$ -