

Finance Committee Report
09/18/2022

Minute Regarding the Received Donation from the Estate of Mark Hickman

Upon being notified that the Estate of Mark Hickman would be making a donation of \$25,000 to the Meeting and that it would be “lightly” restricted, the Finance Committee consulted by email regarding its role in working with the funds. Finance Committee has determined that its role in this process is simply to determine if requests to use these funds matches Mark's written instructions and could be justified should anyone question how the money was spent. The general test here is whether or not a prudent person when presented with the request would come to a similar conclusion.

Minute: FMSA is deeply appreciative for the gift of \$25,000 from the estate of Mark Hickman. Mark has asked "that it not be used for buildings or other physical structures, but rather for improving communication within and outside of the group, social outreach, cross cultural bridge building, reading and music for nursing homes or assisted living, help for the sick, mobility impaired, homeless, refugees, or for other similar purposes." As such, any requests regarding the expenditure of these funds from a committee or individual should be routed to the Finance Committee prior to any consideration in Meeting for Business. The Finance Committee will make a determination that the request is consistent with Mark's wishes.