

Friends Meeting of San Antonio
Treasurer's Report
March 2024

Balance Sheet

- ✓ \$20,000.00 from Operating Cash, \$10,000.00 from Immigrant Aid and \$5,000 from Relief Fund, a total of \$35,000.00, remains “parked” in the savings account. Because of this “loan” the balance sheet shows a deficit (in parentheses) in Immigrant Aid: the available balance is \$6,156.31 (\$10,000 minus \$3,843.69).
- ✓ Both accounts held by Friends Fiduciary Corporation increased this quarter: the Quaker Growth & Income Fund by \$25,582.08 and the Short-Term Investment Fund by \$305.39.
- ✓ There are no other items of note.

Statement of Activities

- ✓ Undesignated contributions in March totaled \$1,488.52, being 13.1% of the budget through 25% of the year.
- ✓ Income for Facilities Use is \$390.00, which is 27.7% of budget at 25% of the year.
- ✓ The CPS bill in March is \$86.14 (\$153.01 last month) for 0.662 MWh (1.203 MWh last month) of electricity. The Big Sun Community Solar off-site photovoltaic panels gave a credit of \$132.79 (\$123.16 last month). After charges for additional services, the bill totaled \$ 9.09 (\$54.54 last month).
 - ✓ Expenditure for electricity is 22.5% of the 2024 budget.
 - ✓ From the initial connection through March, payment for solar-generated electricity totals \$8666.61, which averages \$173.33 per month compared to the amortized capital cost of the panels of \$131.40 per month.
- ✓ Because the March Spectrum bill, telephone and internet, would arrive during the annual sessions of South Central Yearly Meeting, an estimate of \$145.00, intended to be a slight overpayment, was paid.
- ✓ San Antonio Water System charge in March was \$112.38, which is typical.
- ✓ Other expenditures were routine.

Faithfully submitted,
William D. Sweet, Treasurer

FMSA Balance Sheet

March 2024

	<u>31-Mar-24</u>	<u>28-Feb-24</u>	<u>Difference =/-</u>
ASSETS			
Current Assets			
Checking/Savings			
10000 · Frost Bank - Checking			
10010 - Cash Flow Reserve	\$ 6,000.16	\$ 6,000.16	
10020 - Operating Cash	\$ 26,002.22	\$ 25,788.02	
10030 - Relief Fund	\$ 6,470.75	\$ 6,470.75	
10040 - Sinking Fund	\$ 27,882.66	\$ 27,382.66	
10050 - Immigrant Aid	\$ (3,843.69)	\$ (3,843.69)	
10070 - General Maintenance	\$ -	\$ -	
10080 - Janet Southwood Hospitality Fund	\$ 390.00	\$ 390.00	
10000 - Checking-Other	\$ -	\$ -	
Total 10000 · Frost Bank - Checking	<u>\$ 62,902.10</u>	<u>\$ 62,187.90</u>	\$ 714.20
11000 · Frost Bank - Savings	<u>\$ 50,699.09</u>	<u>\$ 50,605.65</u>	\$ 93.44
Total Checking/Savings	<u>\$ 113,601.19</u>	<u>\$ 112,793.55</u>	\$ 807.64
Other Current Assets			
18000 · Friends Fiduciary Corporation			
18100 · FFC Quaker Growth & Income Fund	\$ 619,431.28	\$ 593,849.20	
18200 · FFC Short-Term Investment Fund	\$ 56,699.45	\$ 56,394.06	
Total 18000 · Friends Fiduciary Corporation	<u>\$ 676,130.73</u>	<u>\$ 650,243.26</u>	\$ 25,887.47
Total Other Current Assets	<u>\$ 676,130.73</u>	<u>\$ 650,243.26</u>	
Total Current Assets	<u>\$ 789,731.92</u>	<u>\$ 763,036.81</u>	
Fixed Assets			
19000 - Fixed Assets			
19100 - Buildings & Land	\$ 812,844.73	\$ 812,844.73	
19200 - Solar Panels w/Big Sun	\$ 33,112.80	\$ 33,112.80	
19300 - Assisted Listening/Zoom integration sy	\$ 6,219.18	\$ 6,219.18	
19990 - Accumulated Depreciation			
19991 - Solar Panels Depreciation	\$ 6,307.20	\$ 6,307.20	
19992 - Assisted Listening/Zoom Depreciatio	\$ 1,567.30	\$ 1,567.30	
Total 19990 - Accumulated Depreciation	\$ 7,874.50	\$ 7,874.50	
Total 19000 - Fixed Assets	<u>\$ 860,051.21</u>	<u>\$ 860,051.21</u>	\$ -
TOTAL ASSETS	<u><u>\$ 1,649,783.13</u></u>	<u><u>\$ 1,623,088.02</u></u>	\$ 26,695.11
LIABILITIES & EQUITY			
Equity			
32000 · Unrestricted Net Assets	<u>\$ 1,430,079.42</u>	<u>\$ 1,430,079.42</u>	\$ -
45500 · Investment Inc/Dec	<u>\$ 226,302.74</u>	<u>\$ 200,415.27</u>	\$ 25,887.47
Net Income	<u>\$ (6,599.03)</u>	<u>\$ (8,859.46)</u>	\$ (2,260.43)
Total Equity	<u><u>\$ 1,649,783.13</u></u>	<u><u>\$ 1,621,635.23</u></u>	\$ 28,147.90
TOTAL LIABILITIES & EQUITY	<u><u>\$ 1,649,783.13</u></u>	<u><u>\$ 1,621,635.23</u></u>	\$ 28,147.90

FMSA Statement of Activities

March 2024

	March 2024	2024 YTD	2024 Budget
Ordinary Income/Expense			
Income			
43400 · Contributions			
43410 · General Contributions	\$ 1,488.52	\$ 4,114.78	\$ 31,300.00
43440 · Designated Contributions		\$ -	
43441 · General Maintenance	\$ -	\$ -	
43442 · Immigrant Aid	\$ -	\$ -	
43443 · Meetinghouse	\$ -	\$ -	
43445 · Miscellaneous	\$ -	\$ 250.00	
43447 · Relief Fund	\$ -	\$ -	
43448 · Janet Southwood Hospitality	\$ -	\$ -	
43449 · Sinking Fund	\$ -	\$ -	
Total 43440 · Designated Contributions	\$ -	\$ 250.00	
Total 43400 · Contributions	\$ 1,488.52	\$ 4,364.78	\$ 31,300.00
45000 · Bank Interest	\$ 93.44	\$ 273.81	\$ 350.00
46400 · Other Income			
46431 · Facilities Use	\$ 390.00	\$ 1,245.00	\$ 4,500.00
46432 · Yard/Online Sales	\$ -	\$ -	
46433 · Miscellaneous	\$ -	\$ -	
46434 · Festival	\$ 10.00	\$ 10.00	
46434.1 · Festival In-kind	\$ -	\$ -	
46499 · In-kind	\$ -	\$ -	
Total 46400 · Other Income	\$ 400.00	\$ 1,255.00	\$ 4,500.00
Total Income	\$ 1,981.96	\$ 5,893.59	\$ 36,150.00
Expense			
62100 · Ministry & Oversight			
62110 · FJ/QL Subscriptions	\$ -	\$ -	
62140 · Relief Fund	\$ -	\$ -	
62150 · Travel Fund	\$ -	\$ -	
62100 · M&O Other	\$ -	\$ -	\$ 100.00
62199 · In-kind	\$ -	\$ -	
Total 62100 · Ministry & Oversight	\$ -	\$ -	\$ 100.00
62500 · Religious Education			
62510 · Childcare	\$ 100.00	\$ 270.00	\$ 2,000.00
62520 · Library	\$ -	\$ -	\$ 50.00
62525 · Materials & Activities	\$ -	\$ -	
62530 · Supplies & Misc	\$ -	\$ -	\$ 50.00
62599 · In-kind	\$ -	\$ -	
Total 62500 · Religious Education	\$ 100.00	\$ 270.00	\$ 2,100.00

62800 · Building & Grounds			
62810 · Cleaning Services			
68811 · Supplies	\$ 24.85	\$ 68.23	\$ 350.00
62810 · Cleaning Services	\$ 380.00	\$ 980.00	\$ 4,000.00
62819 = Event Cleaning Services	\$ -		
Total 62810 · Cleaning Services	\$ 404.85	\$ 1,048.23	\$ 4,350.00
62830 · Grounds Maintenance	\$ 400.00	\$ 800.00	\$ 6,000.00
62840 · Major Repairs	\$ -	\$ -	
62870 · Minor Repairs & Maintenance	\$ -	\$ 1,247.25	\$ 4,000.00
62890 · Utilities			
62891 · Electric & Gas	\$ 9.09	\$ 382.86	\$ 1,700.00
62892 · Phone	\$ 145.00	\$ 429.45	\$ 150.00
62893 · Water & Sewer	\$ 112.38	\$ 329.66	\$ 2,000.00
Total 62890 · Utilities	\$ 266.47	\$ 1,141.97	\$ 3,850.00
62899 - In-kind		\$ -	
Total 62800 · Building & Grounds	\$ 1,071.32	\$ 4,237.45	\$ 18,200.00
63000 · Contributions to Others			
63100 · Emerging Issues	\$ -	\$ -	
63200 · Designated Gifts (Unbudgeted)	\$ -	\$ -	\$ -
63300 · Local Organizations	\$ -	\$ -	\$ 1,000.00
63400 · Quaker Organizations	\$ -	\$ -	\$ 1,000.00
63510 - Immigrant Aid	\$ -		
Total 63000 · Contributions to Others	\$ -	\$ -	\$ 2,000.00
65000 · Outreach			
65010 · FJ/QL Advertisement	\$ -	\$ -	\$ 225.00
65020 · Website/New Media	\$ 3.00	\$ 79.17	\$ 1,400.00
65030 · Publications, Printing, Copying	\$ -	\$ -	
65040 · Supplies	\$ -	\$ -	
65050 · Refreshments	\$ -	\$ -	
65051 - Refreshments - In-kind	\$ -	\$ -	
Total 65000 · Outreach	\$ 3.00	\$ 79.17	\$ 1,625.00
65100 · Other Types of Expenses			
65120 · Property/Liability Insurance	\$ -	\$ 7,906.00	\$ 8,375.00
65140 · Bank Charges	\$ -	\$ -	\$ 50.00
65160 · Miscellaneous	\$ -	\$ -	\$ 200.00
65180 · Festival	\$ -	\$ -	
65180.1 - Festival In-Kind	\$ -	\$ -	\$ -
Total 65100 · Other Types of Expenses	\$ -	\$ 7,906.00	\$ 8,625.00
66900 · Reconciliation Discrepancies	\$ -	\$ -	\$ -
68300 · Yearly & Quarterly Meeting			
68310 · Cielo Grande Quarter	\$ -	\$ -	
68320 · South Central YM	\$ -	\$ -	\$ 3,500.00
Total 68300 · Yearly & Quarterly Meeting	\$ -	\$ -	\$ 3,500.00
Total Expense	\$ 1,174.32	\$ 12,492.62	\$ 36,150.00
Net Ordinary Income	\$ 807.64	\$ (6,599.03)	\$ -
Sinking Fund	\$ 500.00	\$ 1,500.00	
Net Income	\$ 307.64	\$ (8,099.03)	\$ -