

Friends Meeting of San Antonio
Treasurer's Report
June 2024

Balance Sheet

- ✓ \$20,000.00 from Operating Cash, \$10,000.00 from Immigrant Aid and \$5,000 from Relief Fund, a total of \$35,000.00, remains “parked” in the savings account. Because of this “loan”, the balance sheet shows a deficit (in parentheses) in Immigrant Aid: the available balance is \$6,156.31 (\$10,000 minus \$3,843.69).
- ✓ The mid-year distribution of \$5,889.79 from the Friends Fiduciary investments was credited to the Sinking Fund, per Minute 2023.05.1.
- ✓ The Friends Fiduciary Short Term Investment account increased by \$508.97 and the Quaker Growth and Income Fund increased by \$28.69
- ✓ There are no other items of note.

Statement of Activities

- ✓ Undesignated contributions in June totaled \$2,837.78, being 26.2% of the annual budget through 50% of the year.
- ✓ Income for Facilities Use is \$851.97, which is 97.2% of budget at 50% of the year.
- ✓ The Cleaning Services expense is much greater than typical as hazardous materials cleaning service was added to the normal housekeeping service, which is \$150.00 biweekly
- ✓ The CPS bill in June is \$437.17 (\$185.07 last month) for 3.568 MWh (1.544 MWh last month) of electricity. The Big Sun Community Solar off-site photovoltaic panels gave a credit of \$133.01 (\$172.71 last month). After charges for additional services, the bill totaled \$359.18 (\$68.17 last month). Expense for electricity to date is 49.4% of the 2024 budget.
 - ✓ From the initial connection through June, payment for solar-generated electricity totals \$9120.68, which averages \$172.09 per month compared to the amortized capital cost of the panels of \$131.40 per month.
- ✓ Telephone for June was \$118.00, that being the balance after a partial prepayment in May.
- ✓ San Antonio Water System charge in June was \$112.38, which is about typical.
- ✓ Other expenditures were routine.

Faithfully submitted,
William D. Sweet, Treasurer

FMSA Balance Sheet

June 2024

	<u>30-Jun-24</u>	<u>31-May-24</u>	<u>Difference +/-</u>
ASSETS			
Current Assets			
Checking/Savings			
10000 · Frost Bank - Checking			
10010 - Cash Flow Reserve	\$ 6,000.16	\$ 6,000.16	
10020 - Operating Cash	\$ 18,158.99	\$ 18,469.09	
10030 - Relief Fund	\$ 6,470.75	\$ 6,470.75	
10040 - Sinking Fund	\$ 35,272.45	\$ 28,882.66	
10050 - Immigrant Aid	\$ (3,843.69)	\$ (3,843.69)	
10070 - General Maintenance	\$ -	\$ -	
10080 - Janet Southwood Hospitality Fund	\$ 390.00	\$ 390.00	
10000 - Checking-Other	\$ -	\$ -	
Total 10000 · Frost Bank - Checking	<u>\$ 62,448.66</u>	<u>\$ 56,368.97</u>	\$ 6,079.69
11000 · Frost Bank - Savings	<u>\$ 50,883.46</u>	<u>\$ 50,883.46</u>	\$ -
Total Checking/Savings	\$ 113,332.12	\$ 107,252.43	\$ 6,079.69
Other Current Assets			
18000 · Friends Fiduciary Corporation			
18100 · FFC Quaker Growth & Income Fund	\$ 619,459.97	\$ 619,431.28	\$ 28.69
18200 · FFC Short-Term Investment Fund	\$ 57,208.42	\$ 56,699.45	\$ 508.97
Total 18000 · Friends Fiduciary Corporation	<u>\$ 676,668.39</u>	<u>\$ 676,130.73</u>	\$ 537.66
Total Other Current Assets	<u>\$ 676,668.39</u>	<u>\$ 676,130.73</u>	
Total Current Assets	\$ 790,000.51	\$ 783,383.16	
Fixed Assets			
19000 - Fixed Assets			
19100 - Buildings & Land	\$ 812,844.73	\$ 812,844.73	
19200 - Solar Panels w/Big Sun	\$ 33,112.80	\$ 33,112.80	
19300 - Assisted Listening/Zoom integration sy	\$ 6,219.18	\$ 6,219.18	
19990 - Accumulated Depreciation			
19991 - Solar Panels Depreciation	\$ 6,307.20	\$ 6,307.20	
19992 - Assisted Listening/Zoom Depreciati	\$ 1,567.30	\$ 1,567.30	
Total 19990 - Accumulated Depreciation	\$ 7,874.50	\$ 7,874.50	
Total 19000 - Fixed Assets	<u>\$ 860,051.21</u>	<u>\$ 860,051.21</u>	\$ -
TOTAL ASSETS	<u><u>\$ 1,650,051.72</u></u>	<u><u>\$ 1,643,434.37</u></u>	\$ 6,617.35
LIABILITIES & EQUITY			
Equity			
32000 · Unrestricted Net Assets	<u>\$ 1,430,079.42</u>	<u>\$ 1,430,079.42</u>	\$ -
45500 · Investment Inc/Dec	<u>\$ 226,840.40</u>	<u>\$ 226,302.74</u>	\$ 537.66
Net Income	<u>\$ (6,868.10)</u>	<u>\$ (12,947.79)</u>	\$ (6,079.69)
Total Equity	<u><u>\$ 1,650,051.72</u></u>	<u><u>\$ 1,643,434.37</u></u>	\$ 6,617.35
TOTAL LIABILITIES & EQUITY	<u><u>\$ 1,650,051.72</u></u>	<u><u>\$ 1,643,434.37</u></u>	\$ 6,617.35

FMSA Statement of Activities

June 2024

	June 2024	2024 YTD	2024 Budget
Ordinary Income/Expense			
Income			
43400 · Contributions			
43410 · General Contributions	\$ 2,837.78	\$ 8,192.81	\$ 31,300.00
43440 · Designated Contributions		\$ -	
43441 · General Maintenance	\$ -	\$ -	
43442 · Immigrant Aid	\$ -	\$ -	
43443 · Meetinghouse	\$ -	\$ -	
43445 · Miscellaneous	\$ -	\$ 250.00	
43447 · Relief Fund	\$ -	\$ -	
43448 · Janet Southwood Hospitality	\$ -	\$ -	
43449 · Sinking Fund	\$ 5,889.79	\$ -	
Total 43440 · Designated Contributions	\$ 5,889.79	\$ 6,139.79	
Total 43400 · Contributions	\$ 8,727.57	\$ 14,332.60	\$ 31,300.00
45000 · Bank Interest		\$ 458.18	\$ 350.00
46400 · Other Income			
46431 · Facilities Use	\$ 851.97	\$ 4,374.04	\$ 4,500.00
46432 · Yard/Online Sales	\$ -	\$ -	
46433 · Miscellaneous	\$ -	\$ -	
46434 · Festival	\$ -	\$ 288.20	
46434.1 · Festival In-kind	\$ -	\$ 82.04	
46499 · In-kind	\$ -	\$ -	
Total 46400 · Other Income	\$ 851.97	\$ 4,744.28	\$ 4,500.00
Total Income	\$ 9,579.54	\$ 19,535.06	\$ 36,150.00
Expense			
62100 · Ministry & Oversight			
62110 · FJ/QL Subscriptions	\$ -	\$ -	
62140 · Relief Fund	\$ -	\$ -	
62150 · Travel Fund	\$ -	\$ -	
62100 - M&O Other	\$ -	\$ -	\$ 100.00
62199 · In-kind	\$ -	\$ -	
Total 62100 · Ministry & Oversight	\$ -	\$ -	\$ 100.00
62500 · Religious Education			
62510 · Childcare	\$ 100.00	\$ 680.00	\$ 2,000.00
62520 · Library	\$ -	\$ -	\$ 50.00
62525 · Materials & Activities	\$ -	\$ -	
62530 · Supplies & Misc	\$ -	\$ -	\$ 50.00
62599 · In-kind	\$ -	\$ -	
Total 62500 · Religious Education	\$ 100.00	\$ 680.00	\$ 2,100.00

62800 · Building & Grounds			
62810 · Cleaning Services			
68811 · Supplies	\$ -	\$ 94.44	\$ 350.00
62810 · Cleaning Services	\$ 768.75	\$ 2,780.00	\$ 4,000.00
62819 = Event Cleaning Services	\$ -		
Total 62810 · Cleaning Services	\$ 768.75	\$ 2,874.44	\$ 4,350.00
62830 · Grounds Maintenance	\$ -	\$ 1,200.00	\$ 6,000.00
62840 · Major Repairs	\$ -	\$ 4,539.36	
62870 · Minor Repairs & Maintenance	\$ 2,018.37	\$ 6,311.48	\$ 4,000.00
62890 · Utilities			
62891 · Electric & Gas	\$ 359.18	\$ 839.84	\$ 1,700.00
62892 · Phone	\$ 118.00	\$ 862.45	\$ 150.00
62893 · Water & Sewer	\$ 112.38	\$ 675.21	\$ 2,000.00
Total 62890 · Utilities	\$ 589.56	\$ 2,377.50	\$ 3,850.00
62899 - In-kind		\$ -	
Total 62800 · Building & Grounds	\$ 3,376.68	\$ 17,302.78	\$ 18,200.00
63000 · Contributions to Others			
63100 · Emerging Issues	\$ -	\$ -	
63200 · Designated Gifts (Unbudgeted)	\$ -	\$ -	\$ -
63300 · Local Organizations	\$ -	\$ -	\$ 1,000.00
63400 · Quaker Organizations	\$ -	\$ -	\$ 1,000.00
63510 - Immigrant Aid	\$ -		
Total 63000 · Contributions to Others	\$ -	\$ -	\$ 2,000.00
65000 · Outreach			
65010 · FJ/QL Advertisement	\$ -	\$ -	\$ 225.00
65020 · Website/New Media	\$ 23.17	\$ 108.34	\$ 1,400.00
65030 · Publications, Printing, Copying	\$ -	\$ -	
65040 · Supplies	\$ -	\$ -	
65050 · Refreshments	\$ -	\$ 13.92	
65051 - Refreshments - In-kind		\$ -	
Total 65000 · Outreach	\$ 23.17	\$ 122.26	\$ 1,625.00
65100 · Other Types of Expenses			
65120 · Property/Liability Insurance	\$ -	\$ 7,906.00	\$ 8,375.00
65140 · Bank Charges	\$ -	\$ -	\$ 50.00
65160 · Miscellaneous	\$ -	\$ 230.08	\$ 200.00
65180 · Festival	\$ -	\$ 80.00	
65180.1 - Festival In-Kind	\$ -	\$ 82.04	\$ -
Total 65100 · Other Types of Expenses	\$ -	\$ 8,298.12	\$ 8,625.00
66900 · Reconciliation Discrepancies	\$ -	\$ -	\$ -
68300 · Yearly & Quarterly Meeting			
68310 · Cielo Grande Quarter	\$ -	\$ -	
68320 · South Central YM	\$ -	\$ -	\$ 3,500.00
Total 68300 · Yearly & Quarterly Meeting	\$ -	\$ -	\$ 3,500.00
Total Expense	\$ 3,499.85	\$ 26,403.16	\$ 36,150.00
Net Ordinary Income	\$ 6,079.69	\$ (6,868.10)	\$ -
Sinking Fund	\$ 3,000.00	\$ 5,500.00	
Net Income	\$ 3,079.69	\$ (12,368.10)	\$ -