

**Friends Meeting of San Antonio
Treasurer's Report
October 2021**

Balance Sheet

- ✓ To date, no value has been reported for the value of the land and buildings. Per *Generally Accepted Accounting Principles*, this value is the acquisition cost, without adjustment for inflation/deflation or depreciation; this is also called historical cost. No record of the historical cost for the present property has been found. The FMSA financial records have been searched and purchase prices have been assembled. This information is presented on page 5 of this Report. Treasurer's files (reports, deposit and expenditure records, etc.) from 2004 to 2009 were not found. The Meetinghouse was built in 2005 and the cost of construction was instead assembled from extant construction documents. Thus, if the missing records are later found, adjustment to the values presented may be needed. The line item 19100 – Buildings & Land has been added to the Balance Sheet with the value \$793,494.73.
- ✓ Because of the addition of Buildings & Land in October, Total Assets and Total Liabilities & Equity are not to be compared.
- ✓ There are no other items of note.

Statement of Activities

- ✓ Undesignated contributions in October totaled \$455.00. Thus, contributions were 58.2% of the 2021 budgeted general contributions, at 83.3% of the year.
- ✓ \$595 rent was received in October. Rental income to date is 406% of budget.
- ✓ As directed by Minute 2021.9.1, two HEPA air purifiers were purchased for \$1078.20 in the Minor Repairs and Maintenance Account. The autumn semi-annual HVAC check was also on this account.
- ✓ The CPS bill in October is \$113.56 for 946 kWh of electricity. The Big Sun Community Solar off-site photovoltaic panels gave us a credit of \$216.52. After charges for additional services, the bill has a credit of \$80.19.
- ✓ The credit that has been carried on San Antonio Water System was exhausted in October and required a payment of \$18.69. The bills in November and December are expected to be about average, \$110 per month.
- ✓ Other expenditures were routine or less than typical, given the current pandemic conditions.

Faithfully submitted,
William D. Sweet, Treasurer